TEAM EXPERT

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Invest in Côte d'Azur News

This newsletter is reported and written by Kate Leconte with Audrey Stuart for adaptation into english.

If you require additional information on the subjects mentioned in this section or if you wish to send us information about your company or any comments, please contact Catherine GENTIL

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09/24/2009 Issue

Édition française

FINANCING 23/09/2009

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Two Côte d'Azur start-ups get fresh financial injections to strengthen their presence in the wireless sector.

* **3Roam®**, a pioneer in wireless routers for telecoms operators, announced it has raised €700,000, which will mostly be used to pursue its ambitions strategy for its next generation of wireless infrastructure products, Wireless Label Switch routers (WLS).
The financing round was led by Succès Europe, a fund set-up by serial Sophia Antipolis-based entrepreneurs specializing in "CleanTech", "MedTech", ITC and B2B companies plus several of the start-up's existing investors and some other individual investors.
"3Roam® was one of 21 companies, which the Succès Europe's investment committee selected in the CleanTech, MedTech, TIC and B2B sectors," said Succès Europe President, Candace Johnson, adding that *"3Roam has all the essential elements in place to tackle a market that is booming due to the high demand by fixed and mobile operators".*

* **Insight SiP**, a world leader in the design of tiny Wifi modules, has just successfully completed its second round of financing and raised €500,000 bringing the total amount of finance raised over the previous 18 months to almost €1 million.
The Sophia Antipolis-based company makes solutions for highly integrated systems based on a "System-in-Package" (SiP) approach dedicated to wireless communications (WLAN, UWB, ISM) and high-speed electronics. Its latest product is a tiny, low power consumption Wifi module that measures just 8mm by 8mm and 1.44mm deep that the company claims is the smallest of its type in the world. The firm is also using the same techniques to develop cellular GSM/3G modems and modules for Smartphones or Netbooks (portable mini PCs such as Asus's EeePC). The latest financing round will enable the company to develop communication modules for high-definition TV (HDTV) and video games and help it boost international sales.

More: www.3roam.com
www.insightsip.com